

OCC will notify the Commission of any written comments received by OCC.

### III. Date of Effectiveness of the Proposed Rule Change and Timing for Commission Action

Within thirty-five days of the date of publication of this notice in the **Federal Register** or within such longer period (i) as the Commission may designate up to ninety days of such date if it finds such longer period to be appropriate and publishes its reasons for so finding or (ii) as to which OCC consents, the Commission will:

- (a) By order approve such proposed rule change or
- (b) Institute proceedings to determine whether the proposed rule change should be disapproved.

### IV. Solicitation of Comments

Interested persons are invited to submit written data, views, and arguments concerning the foregoing. Persons making written submissions should file six copies thereof with the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW., Washington, DC 20549. Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. 552, will be available for inspection and copying in the Commission's Public Reference Section, 450 Fifth Street NW., Washington, DC 20549. Copies of such filing will also be available for inspection and copying at the principal office of OCC. All submissions should refer to the file number SR-OCC-95-01 and should be submitted by April 7, 1995.

For the Commission by the Division of Market Regulation, pursuant to delegated authority.<sup>4</sup>

**Margaret H. McFarland,**

*Deputy Secretary.*

[FR Doc. 95-6574 Filed 3-16-95; 8:45 am]

BILLING CODE 8010-01-M

[Release No. 34-35470; File No. SR-PHILADEP-94-6]

### Self-Regulatory Organizations; the Philadelphia Depository Trust Company; Notice of Filing of Proposed Rule Change Extending the Pilot Program for the Fully Automated Securities Transfer Reconciliation Accounting Control System

March 10, 1995.

Pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 ("Act"),<sup>1</sup> notice is hereby given that on December 14, 1994, the Philadelphia Depository Trust Company ("PHILADEP") filed with the Securities and Exchange Commission ("Commission") the proposed rule change as described in Items I, II, and III below, which Items have been prepared primarily by PHILADEP. The Commission is publishing this notice to solicit comments on the proposed rule change from interested parties.

#### I. Self-Regulatory Organization's Statement of the Terms of Substance of the Proposed Rule Change

PHILADEP proposes to extend its pilot program governing the Fully Automated Securities Transfer Reconciliation Accounting Control System ("FASTRACS") through December 29, 1995.

#### II. Self-Regulatory Organization's Statements Regarding the Proposed Rule Change

In its filing with the Commission, PHILADEP included statements concerning the purpose of and the basis for the proposed rule change and discussed any comments it received on the proposed rule change. The text of these statements may be examined at the places specified in Item IV below. PHILADEP has prepared summaries, as set forth in sections (A), (B), and (C) below, of the most significant aspects of these statements.

##### A. Self-Regulatory Organization's Statement of the Purpose of and the Statutory Basis for the Proposed Rule Change

On July 19, 1994, the Commission approved a proposed rule change establishing a pilot program for FASTRACS for the transfer of certain securities between PHILADEP and certain transfer agents.<sup>2</sup> FASTRACS is

an automated program by which PHILADEP and the participating transfer agents use a master balance certificate to evidence the number of securities of a particular issue that are registered in PHILADEP's nominee name. The transfer agents have custody of the securities in the form of balance certificates registered in PHILADEP's nominee name. The balance certificates are adjusted daily to reflect PHILADEP's withdrawal and deposit activity.

According to PHILADEP, the pilot program has operated successfully in accordance with the operational and technical specifications; however, testing of the program is not complete.<sup>3</sup> PHILADEP therefore requests an extension of the FASTRACS pilot program on a temporary basis through December 29, 1995.

PHILADEP believes extending the program is consistent with Section 17A of the Act.<sup>4</sup> By providing an efficient mechanism for the transfer of securities positions to and from participating transfer agents, the programs should help foster cooperation and coordination with persons engaged in the clearance and settlement of securities transactions and should facilitate the prompt and accurate clearance and settlement of securities transactions.

##### B. Self-Regulatory Organization's Statement on Burden on Competition

PHILADEP does not believe the proposed rule change will impose any inappropriate burden on competition.

##### C. Self-Regulatory Organization's Statement on Comments on the Proposed Rule Change Received From Members, Participants or Others

Written comments were neither solicited nor received with respect to the proposed rule change.

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Within thirty-five days of the date of publication of this notice in the **Federal Register** or within such longer period (i)

<sup>3</sup> Currently, PHILADEP has completed testing with two transfer agents who are now fully operational with FASTRACS. PHILADEP continues to conduct testing with a third transfer agent. Upon successful completion of testing with the third transfer agent, PHILADEP will file a proposed rule change under Section 19(b) of the Act to seek permanent approval of the FASTRACS program. Telephone conversation between Keith Kessel, Compliance Officer, PHILADEP and Margaret J. Robb, Attorney, Division of Market Regulation, Commission (December 22, 1994).

<sup>4</sup> 15 U.S.C. 78q-1 (1988).

<sup>1</sup> 15 U.S.C. 78s(b)(1) (1988).

<sup>2</sup> For a complete description of PHILADEP's FASTRACS, refer to Securities Exchange Act Release No. 34404 (July 19, 1994), 59 FR 38010 [File No. SR-PHILADEP-90-03] (order approving FASTRACS program on a temporary basis).

<sup>4</sup> 17 CFR 200.30-3(a)(12) (1994).

as the Commission may designate up to ninety days of such date if it finds such longer period to be appropriate and publishes its reasons for so finding or (ii) as to which the self-regulatory organization consents, the Commission will:

(A) By order approve such proposed rule change or

(B) Institute proceedings to determine whether the proposed rule change should be disapproved.

#### IV. Solicitation of Comments

Interested persons are invited to submit written data, views, and arguments concerning the foregoing. Persons making such submissions should file six copies thereof with the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW., Washington DC 20549. Copies of the submission, all subsequent amendments, all written statements respecting the proposed rule change that are filed with the Commission, and all written communications concerning the proposed rule change between the Commission and any person, other than those that may be withheld from the public pursuant to the provisions of 5 U.S.C. 552, will be available for inspection and copying in the Commission's Public Reference Section, 450 Fifth Street, NW., Washington, DC 20549. Copies of such filings will also be available for inspection and copying at the principal office of PHILADEP. All submissions should refer to File Number SR-PHILADEP-94-6 and should be submitted by April 7, 1995.

For the Commission by the Division of Market Regulation, pursuant to delegated authority.<sup>5</sup>

**Margaret H. McFarland,**

*Deputy Secretary.*

[FR Doc. 95-6575 Filed 3-16-95; 8:45 am]

BILLING CODE 8010-01-M

#### SMALL BUSINESS ADMINISTRATION

##### Providence Advisory Council; Public Meeting

The U.S. Small Business Administration Providence District Advisory Council will hold a public meeting on Friday, April 21, 1995 at 8 a.m. at the Providence Marriott, Charles at Orms Streets, Providence, Rhode Island 02904 to discuss matters as may be presented by members, staff of the U.S. Small Business Administration, or others present.

For further information, write or call Mr. Joseph P. Loddo, District Director,

U.S. Small Business Administration, 380 Westminster Street, Providence, Rhode Island 02903, (401) 528-4580.

Dated: March 10, 1995.

**Dorothy A. Overall,**

*Director, Office of Advisory Council.*

[FR Doc. 95-6643 Filed 3-16-95; 8:45 am]

BILLING CODE 8025-01-M

##### Providence Advisory Council; Public Meeting

The U.S. Small Business Administration Providence District Advisory Council will hold a public meeting on Friday, March 24, 1995 at 8:00 a.m. at the Providence Marriott, Charles at Orms Streets, Providence, Rhode Island 02904 to discuss matters as may be presented by members, staff of the U.S. Small Business Administration, or others present.

For further information, write or call Mr. Joseph P. Loddo, District Director, U.S. Small Business Administration, 380 Westminster Street, Providence, Rhode Island 02903, (401) 528-4580.

Dated: March 10, 1995.

**Dorothy A. Overall,**

*Director, Office of Advisory Council.*

[FR Doc. 95-6644 Filed 3-16-95; 8:45 am]

BILLING CODE 8025-01-M

#### DEPARTMENT OF TRANSPORTATION

##### Federal Aviation Administration

##### Notice of Intent To Rule on Application to Impose and Use the Revenue From a Passenger Facility Charge (PFC) at Bradford Regional Airport, Bradford, PA

**AGENCY:** Federal Aviation Administration (FAA), DOT.

**ACTION:** Notice of Intent to Rule on Application.

**SUMMARY:** The FAA proposes to rule and invites public comment on the application to impose and use the revenue from a PFC at Bradford Regional Airport under the provisions of the Aviation Safety and Capacity Expansion Act of 1990 (Title IX of the Omnibus Budget Reconciliation Act of 1990) (Public Law 101-508) and Part 158 of the Federal Aviation Regulations (14 CFR Part 158).

**DATES:** Comments must be received on or before April 17, 1995.

**ADDRESSES:** Comments on this application may be mailed or delivered in triplicate to the FAA at the following address: Mr. L.W. Walsh, Manager, Harrisburg Airports District Office, 3911

Hartzdale Drive, Suite 1, Camp Hill, PA 17011.

In addition, one copy of any comments submitted to the FAA must be mailed or delivered to Sherwood Anderson, Chairman of the Bradford Regional Airport Authority at the following address: Bradford Regional Airport Authority, Star Route, Box 176, Lewis Run, PA 16738.

Air carriers and foreign air carriers may submit copies of written comments previously provided to the Bradford Regional Airport Authority under Section 158.23 of Part 158.

**FOR FURTHER INFORMATION CONTACT:** Mr. L.W. Walsh, Manager, Harrisburg Airports District Office, 3911 Hartzdale Drive, Suite 1, Camp Hill, PA 17011, (717) 975-3423. The application may be reviewed in person at this same location.

**SUPPLEMENTARY INFORMATION:** The FAA proposes to rule and invites public comment on the application to impose and use the revenue from a PFC at Bradford Regional Airport under the provisions of the Aviation Safety and Capacity Expansion Act of 1990 (Title IX of the Omnibus Budget Reconciliation Act of 1990) (Public Law 101-508) and Part 158 of the Federal Aviation Regulations (14 CFR Part 158).

On January 16, 1995, the FAA determined that the application to impose and use the revenue from a PFC submitted by the Bradford Regional Airport Authority was substantially complete within the requirements of section 158.25 of Part 158. The FAA will approve or disapprove the application, in whole or in part, no later than May 4, 1995.

The following is a brief overview of the application.

Level of the proposed PFC: \$3.00  
Proposed charge effective date: June 1, 1995

Proposed charge expiration date: June 30, 2013

Total estimated PFC revenue: \$808,875

Brief description of proposed projects:

- Apron Rehabilitation
- Deicing Pad
- Master Plan Update
- Purchase ARFF Vehicle
- Runway 14/32 Lighting
- Parking Lot Overlay
- Snow Removal Equipment
- Expand Removal Equipment Storage Building
- Sewage/Water System
- Parallel Taxiway to Runway 14-32
- Runway 5/23 Lighting (impose Only)
- Airport Sign
- Terminal Building
- Runway 14-32 Rehabilitation

Class or classes of air carriers which the public agency has requested not be

<sup>5</sup> 17 CFR 200.30-3(a)(12) (1994).